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Projekat za bolje uslove poslovanja
Business Enabling Project

USAID Business Enabling Project in Serbia JOB DESCRIPTION AND STATEMENT OF WORK

Position: Financial Sector Legal Expert

Employer: Cardno Emerging Markets USA Ltd., Washington DC, Belgrade Representative Office

Component 3: Financial Market Development

Location: Belgrade

SCOPE OF WORK

About the Project

The Serbia Business Enabling Project (“BEP”) is a seven-year USAID-funded project awarded to Cardno Emerging Markets USA, Ltd. to assist the Government of Serbia in strengthening the business environment, fiscal and macroeconomic management, financial market development, and business education throughout the country. It provides long-term technical assistance and other financial support to help advance legal and regulatory reforms, build institutional and professional capacity, and other activities as may be requested by the GoS. The project is organized around three components, each implemented by a resident team of Serbian and international professionals: Component 1 – Business Regulation and Economic Governance; Component 2 – Macroeconomic Policy and Public Financial Management; Component 3 – Financial Markets Development.

BEP Component 3, Financial Markets Development, helps Serbian financial markets increase the competitiveness and affordability of financial services, and develop risk management instruments. This includes technical assistance to help counterparts draft or/and implement new legislation, strengthen their institutional capacity, and help to influence policies that will shape the evolution of the financial sector and its role in economic development.

Background to SoW

In the past seven years, USAID BEP’s Component 3 has been strongly advocating improvements in access to finance and the overall lending environment in Serbia, in order to spur growth of micro, small, and medium-sized enterprises (MSMEs) and, consequently, facilitate Serbia’s economic development.

Although MSMEs are the backbone of the Serbian economy, they face numerous challenges, including poor access to finance, as recognized by the European Commission, World Bank, and World Economic Forum. To improve access to finance for MSMEs in Serbia, USAID BEP’s activities have included promoting the establishment of non-bank financial institutions, with a strong emphasis on microfinance; creating a legal environment more friendly for investment funds; improving state aid programs; and improving enforcement of commercial claims through



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strengthening the profession of private enforcement officers (PEOs) and linking PEOs with the judicial system.

Efforts made by USAID BEP's Component 3 have contributed to real property valuation reform, creation of an equipment purchasing grant scheme for MSMEs; improvements to in-court and out-of-court enforcement systems; reforms to the KEPU ledger, etc.

USAID BEP is currently preparing a Final Report for USAID that will detail the activities and achievements made across all of the Project's fields of engagement. Given the need to accurately reflect the numerous successes, as well as challenges, that USAID BEP's Component 3 has faced over the course of the Project, Component 3 is interested in recruiting an external expert to help prepare, draft, and finalize the Final Report, which is due by the close of the USAID BEP.

Objective

The main objective of this effort is to provide support for USAID BEP's Component 3 team in preparing the Final Report. This will include preparation of the report's structure, assistance in drafting material, and finalizing the draft based on recommendations provided by senior management of the Project.

Tasks

The Consultant will use previous reports produced by USAID BEP and work with the Component 3 Team to help develop the Project's Final Report. The Consultant will report to USAID BEP's Component 3 Financial Market Development Expert.

The Consultant will perform the following tasks:

- 1) Review selected activities undertaken by USAID BEP with special emphasis on improving enforcement of commercial claims.**
- 2) Draft the segment of the Final Report pertaining to enforcement of commercial claims.**
- 3) Help in drafting other sections of the Final Report related to Component 3.**

Period of Performance

The period of performance of this SoW is October 16 – November 30, 2017. The maximum number of days under this LOE cannot exceed 10 (ten) days.

Deliverables

Deliverables under this SoW include:

1. Draft of the Enforcement segment of the Final Report;
2. Written final STTA report/memo on the activities performed and results achieved.



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All deliverables should be prepared in English.

Drafts of all deliverables must be submitted to USAID BEP Task Management teams in accordance with the previously provided schedule. The final report/memo should be provided within ten working days following the end of the Period of Performance.

Application Details

1. **Requirements** for eligible candidates:
 - a) Advanced degree in Law and/or Finance/Economics/Banking, with more than 10 years of experience in the Serbian financial market;
 - b) Proven expertise in working closely with the Chamber of PEOs and individual PEO offices;
 - c) Proven knowledge of legislation related to the Serbian financial system;
 - d) Proven knowledge of USAID BEP's activities regarding access to finance, state aid reforms, capital market reforms, and in-court and out-of-court enforcement.
2. **Desired** experience:
 - a) Experience on USAID-funded projects will be considered an advantage.
3. Applications, including a CV clearly showing the appropriate technical background and relevant professional experience, should be e-mailed to info@bep.rs by close of business on October 13, 2017. Only short-listed candidates will be contacted.